

## **Housing is an Economic Human Right Fact Sheet**

### **Sources**

**Fact:** 400,000 homeless in California

**Source:** Home Base. <http://www.homebaseccc.org/PDFs/CATenYearPlan/RecentData.pdf>

**Fact:** 12.8 million unemployed and 8.1 million underemployed.

**Source:** BLS Feb 2012. <http://www.bls.gov/news.release/empsit.nr0.htm>

**Fact:** 10% of homeless are children.

**Source:** Extrapolated from 2011 Santa Clara County Homeless Census p. 7 (figures for 2009 and 2011)<http://www.sccgov.org/sites/mhd/Mental%20Health%20Services%20Act/MHSA%20Housing%20Program%20-%20Housing%20Plus%20Fund/2011%20Homeless%20Count%20Report/Documents/11-Homeless-Count-Report-FINAL-7-19-11.pdf>

**Fact:** HUD Budget cuts, subsidized housing units lost, lack of public housing construction.

**Source:** From the Fact Sheet by Western Regional Advocacy Project Nov. 18, 2011 <http://www.wraphome.org/>

**Fact:** Privatization of Public Housing programs.

**Source:** The Rental Assistance Demonstration Project, February 2012 , Page 6. <http://www.humanimpact.org/doc-lib/finish/7-policy-hias/173-final-rad-final-report>

**Fact:** 18.4 million vacant homes.

**Source:** CNBC 1-31-11 [http://www.cnbc.com/id/41355854/Nearly\\_11\\_Percent\\_of\\_US\\_Houses\\_Empty](http://www.cnbc.com/id/41355854/Nearly_11_Percent_of_US_Houses_Empty)

**Fact:** 2 million foreclosures by the end of 2012

**Source:** ACCE and California Reinvestment Coalition “Wall Street Wrecking Ball” Sept. 2011 [http://www.calorganize.org/sites/default/files/WreckingBall\\_SanJose..web\\_\\_0.pdf](http://www.calorganize.org/sites/default/files/WreckingBall_SanJose..web__0.pdf)

#### **Fact: Subprime Mortgage Crisis**

##### **Sources:**

- William K. Black, “Foreclose on the Foreclosure Fraudsters,” 10-22-10 [http://www.huffingtonpost.com/william-k-black/foreclose-on-the-foreclos\\_b\\_772434.html](http://www.huffingtonpost.com/william-k-black/foreclose-on-the-foreclos_b_772434.html)
- Dean Baker, “The Fannie-Freddie Flat Earth Theory” 10-13-08 <http://archive.truthout.org/article/101308A>
- Dean Baker, “Santelli Screed” 3-2-09 [http://www.huffingtonpost.com/dean-baker/the-santelli-screed-hits\\_b\\_171129.html](http://www.huffingtonpost.com/dean-baker/the-santelli-screed-hits_b_171129.html)
- Michael Lewis, The Big Short, W.W. Norton & Co. 2010

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**Fact: Unemployment**

**Source:** “Mortgage Delinquencies Soar” by David Streitfeld, New York Times, 11-19-09 [http://www.nytimes.com/2009/11/20/business/20mortgage.html?\\_r=1](http://www.nytimes.com/2009/11/20/business/20mortgage.html?_r=1)

**Fact: Corporate Crime****Sources:**

- Gretchen Morgenson, “Audit Uncovers Extensive Flaws in Foreclosures,” New York Times 2-15-12 [http://www.nytimes.com/2012/02/16/business/california-audit-finds-broad-irregularities-in-foreclosures.html?\\_r=1](http://www.nytimes.com/2012/02/16/business/california-audit-finds-broad-irregularities-in-foreclosures.html?_r=1)
- Dylan Ratigan and Eliot Spitzer, “Mortgage Crisis: No Political Solution to a Math Problem”, Reader Supported News, 2-10-12 <http://www.dylanratigan.com/2012/02/10/on-the-mortgage-settlement-there-is-no-political-solution-to-a-math-problem/>

**Fact: Government Failure****Sources:**

- Prashant Gopal and John Gittelsohn, “Foreclosure Deal to Spur US Home Seizures,” Bloomberg News 2-11-12 <http://www.bloomberg.com/news/2012-02-09/foreclosure-deal-to-spur-new-wave-of-u-s-home-seizures-help-heal-market.html>
- Bruce Judson, “The Foreclosure Crisis: A Nation in Denial”, Huffington Post 1-9-12 [http://www.huffingtonpost.com/bruce-judson/the-foreclosure-crisis-a-\\_b\\_1193179.html](http://www.huffingtonpost.com/bruce-judson/the-foreclosure-crisis-a-_b_1193179.html)